

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

Circular No. **2331**, December 11, 1941  
Reference to Circulars Nos. 2262, 2269, 2271, 2274,  
2277, 2281, 2292, 2293, 2300, 2301, 2302, 2306, 2309,  
2314, 2319, 2321, 2326, 2327, 2328 and 2329.

**Executive Order No. 8389, as Amended, and Regulations  
Issued Pursuant Thereto, Relating to Transactions  
in Foreign Exchange, Etc.**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

For your information we quote below the text of a telegram received today from the Secretary of the Treasury:

The following general licenses have been revoked today,  
December 11, 1941:

General License No. 47 and General License No. 47A are  
hereby revoked.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,  
*President.*